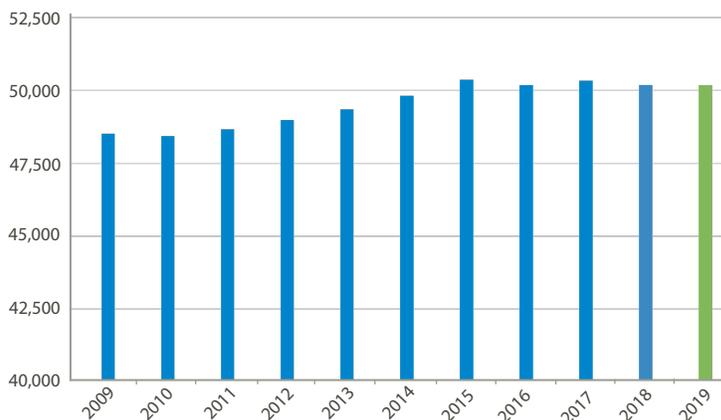


RECOMMENDED BUDGET

2019/2020



Enrollment Trend



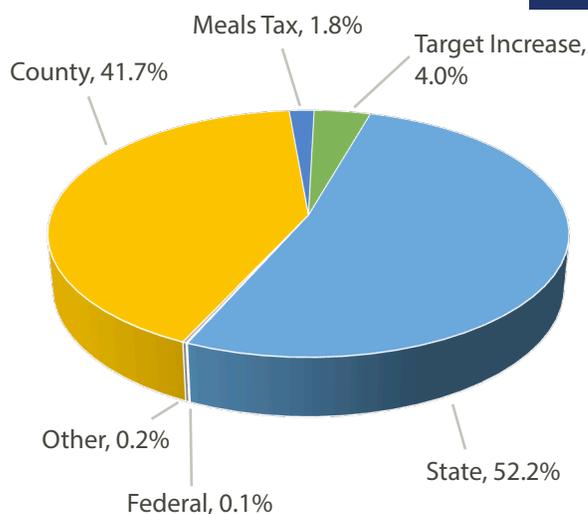
Fall 2018 Membership = 50,182 Students (-147 students from 2017)

Since 2009, membership has increased by 1,673 students. This represents an annual ten-year average increase of 167 students.

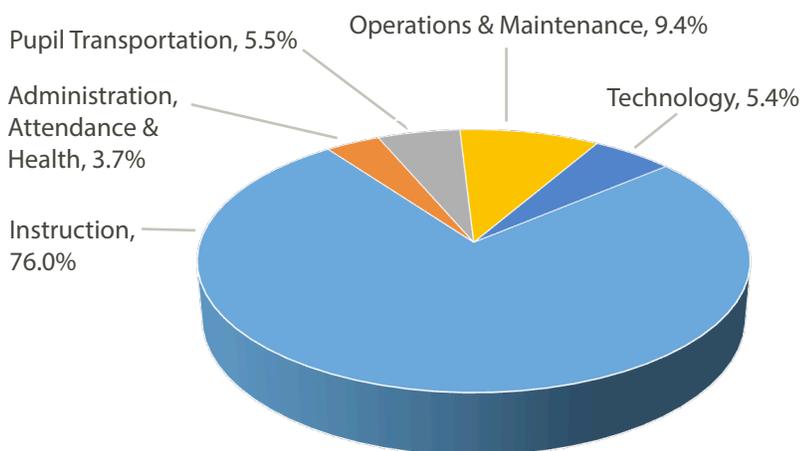
2019 is projected; all other years are actual

FY 2020 General Fund Revenue by Source

\$505,544,812



FY 2020 General Fund Expenditures by Function - \$505,544,812



Operating Funds Summary

Fund	FY2018-2019 Adopted Budget	FY2019-2020 Recommended Budget	\$ Change	% Change
General Fund	\$485,141,995	\$505,544,812	\$20,402,817	4.2%
Debt Service Fund	\$38,893,751	\$42,754,724	\$3,860,973	9.9%
School Nutrition	\$25,596,753	\$22,936,967	\$(2,659,786)	(10.4%)
State/Federal Grants	\$48,147,181	\$50,694,481	\$2,547,300	5.3%
Total All Funds	\$597,779,680	\$621,930,984	\$24,151,304	4.0%
CodeRVA	\$3,587,847	\$4,249,058	\$661,211	18.4%

SUPERINTENDENT'S MESSAGE



Dear Henrico colleagues, families, students, community stakeholders and friends,

I'm pleased to share with you Henrico County Public Schools' next step for investing in our students, staff and schools. Henrico Schools' 2019-20 Recommended Annual Financial Plan is a product of your input and collaboration. In the past three months, we've had important conversations about our division's budget priorities. Thank you for adding your voice at a series of community meetings in each magisterial district, and at two School Board meetings. Your feedback enabled us to develop a responsive budget proposal that continues to meet the needs of our students, their families and our community stakeholders while pursuing our School Board's vision that all our students have the support they need to be successful.

The general fund budget included in this Recommended Annual Financial Plan reflects an increase of \$20.4 million over the current budget to a total \$505,544,812 or 4.2 percent over the current year. Student enrollment is expected to remain steady as we head into the next budget year.

**Investing in
the Journey.**

What's in the plan? Some of the highlights include investment in areas such as:

- Employee health insurance costs.
- Studying and mitigating "salary compression" of HCPS staff.
- Adding teachers to address increasing pupil/teacher ratios.
- Adding more reading specialists and investing in other ways to strengthen academic programming.
- Reducing the student laptop fee in order to help working families.
- Continuing to expand the Gifted Young Scholars Academy at L. Douglas Wilder Middle School, and integrating STEAM concepts (Science, Technology, Engineering, Arts and Mathematics) at all our middle schools.
- Expanding the Achievable Dream Academy to the fourth grade at Highland Springs Elementary School.
- Adding additional seats for Henrico students at CodeRVA Regional High School.
- Adding staff members so elementary teachers get planning periods for effective instruction.
- Offsetting the increasing costs of keeping our school division vehicles in good repair.
- Improving and replacing instructional supplies, textbooks and technology infrastructure.
- Converting instructional assistants from temporary to full-time positions.

The development of the budget is possible through the hard work of schools and county staff. I would like to express my appreciation to school division-staff as well as County Manager John Vithoulkas and his staff for their assistance in the development of this budget proposal. We greatly value our partnership and the generous support of HCPS by Henrico taxpayers, the School Board, the Henrico Board of Supervisors and the County Manager.

Sincerely,

Amy E. Cashwell, Ed. D.
Superintendent of Schools



Amy E. Cashwell, Ed. D.
Superintendent of Schools
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