



**Henrico County Public Schools School Nutrition Services**  
**Statement of Income**  
**For the Period Ending January 31, 2017**

	<u>Fiscal Year 2017</u>		<u>Fiscal Year 2016</u>		<u>FY2017</u>	<u>FY2016</u>
	<u>Current Period</u>	<u>Year-to-Date</u>	<u>Current Period</u>	<u>Year-to-Date</u>	<u>Adjusted YTD<sup>1</sup></u>	<u>Adjusted YTD<sup>2</sup></u>
Revenues	\$ 623,589	\$ 8,246,049	\$ 2,918,117	\$ 9,064,197	\$ 10,772,021	\$ 10,443,711
Food Costs	(743,668)	(4,293,547)	(833,502)	(3,829,145)	(5,091,947)	(3,829,145)
Revenue less Food Costs	<b>\$ (120,079)</b>	<b>\$ 3,952,502</b>	<b>\$ 2,084,615</b>	<b>\$ 5,235,052</b>	<b>\$ 5,680,073</b>	<b>\$ 6,614,567</b>
Salary and Wages	(530,513)	(3,278,396)	(579,424)	(3,151,919)	(3,278,396)	(3,151,919)
Benefits	(185,162)	(984,448)	(184,359)	(1,007,263)	(984,448)	(1,007,263)
Operational Costs	(77,855)	(811,677)	(102,392)	(855,788)	(811,677)	(855,788)
Fixed Costs	(49,195)	(350,806)	(49,095)	(350,019)	(350,806)	(350,019)
Capital Expenditures	(14,888)	(330,017)	(12,162)	(257,915)	(330,017)	(257,915)
<b>Net Income (Loss)</b>	<b>\$ (977,693)</b>	<b>\$ (1,802,841)</b>	<b>\$ 1,157,182</b>	<b>\$ (387,851)</b>	<b>\$ (75,271)</b>	<b>\$ 991,663</b>

<sup>1</sup> January Revenues include January on-line, January & December Federal Reimbursements (\$335,565.47, \$1,273,806.20 & \$916,599.71 respectively) that will be reflected or paid in February 2017. Food costs include inventory purchases in the amount of \$798,400.65 which was purchased in January but will be paid in February 2017.

<sup>2</sup> January Revenues include January on-line & estimated January Federal Reimbursements (\$289,695.30 & \$1,089,818.89, respectively) that were be reflected or paid in February 2016.