



Henrico County Public Schools School Nutrition Services
Statement of Income
For the Period Ending June 30, 2017

	<u>Fiscal Year 2017</u>		<u>Fiscal Year 2016</u>		<u>FY2017</u>	<u>FY2016</u>
	<u>Current Period</u>	<u>Year-to-Date</u>	<u>Current Period</u>	<u>Year-to-Date</u>	<u>Adjusted YTD¹</u>	<u>Adjusted YTD²</u>
Revenues	\$ 3,419,231	\$ 21,446,935	\$ 3,969,481	\$ 19,947,729	\$ 21,446,935	\$ 20,741,875
Food Costs	(1,332,831)	(9,290,962)	(1,188,773)	(9,119,727)	(9,503,398)	(9,375,950)
Revenue less Food Costs	\$ 2,086,400	\$ 12,155,973	\$ 2,780,708	\$ 10,828,002	\$ 11,943,537	\$ 11,365,925
Salary and Wages	(1,122,272)	(6,841,798)	(991,272)	(6,485,693)	(6,841,798)	(6,485,693)
Benefits	(335,927)	(2,087,032)	(304,845)	(2,055,636)	(2,087,032)	(2,055,636)
Operational Costs	(66,624)	(1,272,728)	(73,901)	(1,460,638)	(1,272,728)	(1,460,638)
Fixed Costs	(42,096)	(589,091)	(42,096)	(594,777)	(589,091)	(594,777)
Capital Expenditures	(16,582)	(374,981)	(25,613)	(489,915)	(374,981)	(489,915)
Net Income (Loss)	\$ 502,899	\$ 990,343	\$ 1,342,981	\$ (258,657)	\$ 777,907	\$ 279,266

¹ June 2017 Food Costs include estimated purchases in the amount of \$212,435.84 which were purchased in June but will be paid in July 2017.

² June Revenues include June Federal Reimbursement of \$794,146.13 which was reflected or paid in July 2016. Food costs include inventory in the amount of \$256,222.88 that was purchased/used in June but was paid in July 2016.