



# HCPS

HENRICO COUNTY PUBLIC SCHOOLS

The right to achieve.  
The support to succeed.



# Henrico County Public Schools 2017/2018 Annual Financial Plan January 26, 2017

# Agenda

- ▶ Budget Development Process
- ▶ General Fund
- ▶ Special Revenue Fund
- ▶ Debt Service Fund
- ▶ Next Steps





# HCPS Four Cornerstones



# Budget Process

- ▶ Stakeholders' Input
- ▶ Proposed Budget Development
- ▶ Proposed Annual Plan Presentation to the School Board
- ▶ School Board and Public Deliberations
- ▶ School Board Approved Annual Financial Plan
- ▶ Approved Plan Submitted to the County
- ▶ County Stakeholder's Input
- ▶ County Adopted Annual Financial Plan
- ▶ School Board Adopted Annual Plan

# Stakeholders' Input

- ▶ School Teams
- ▶ Student Congress
- ▶ Budget Advisory Committee
- ▶ Community Groups
- ▶ Parent Groups
- ▶ School Board Members
- ▶ Public Input Sessions
- ▶ County Staff
- ▶ Division Leadership Team
- ▶ Web Site Link

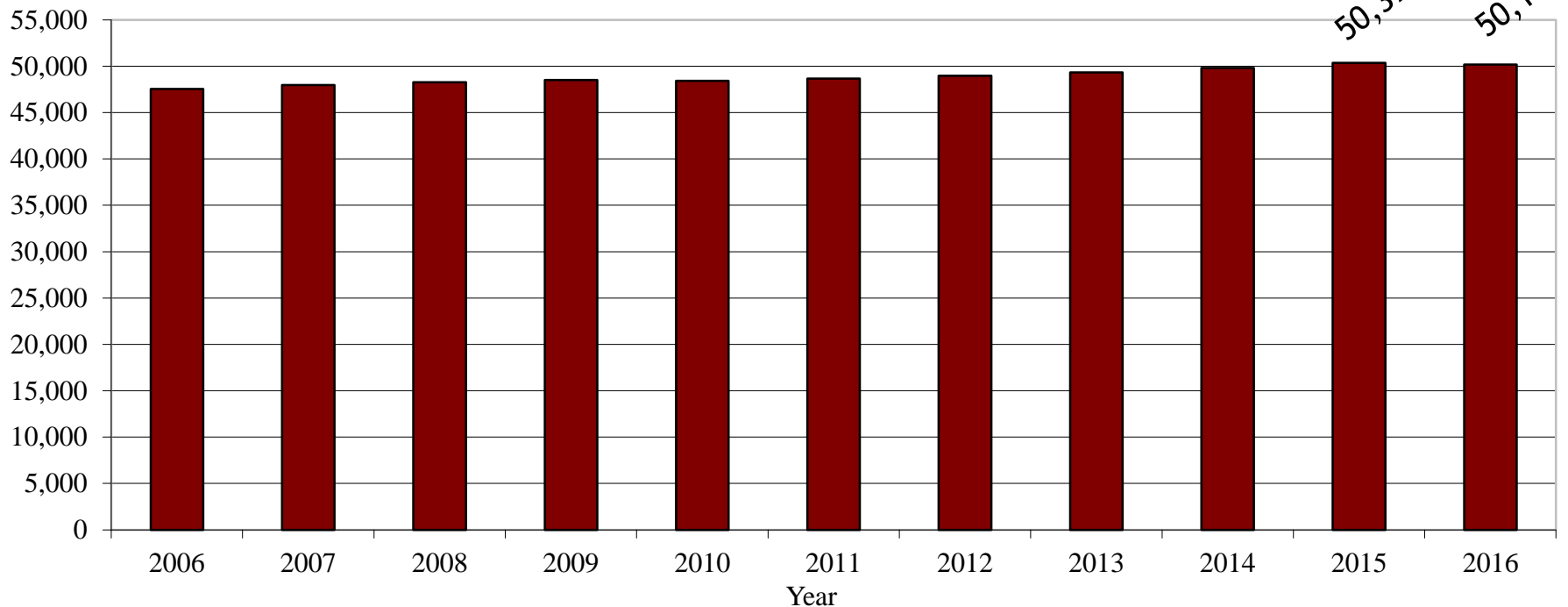


# Enrollment Trend

## K-12 Membership as of September 30, 2016

Fall 2016 Membership = 50,173 Students (-197 students from 2015)

Since 2006, membership has increased by 2,636 students. This represents an annual average increase of 282 students.



# Weldon Cooper Center Three Year Forecast

2016-17 (base year)	2017-18	Enrollment Inc/Dec	2018-19	Enrollment Inc/Dec	2019-20	Enrollment Inc/Dec	3 Year Total Inc/Dec	
Total K-12	50,173	50,485	312	50,409	(76)	50,346	(63)	173



# FY18 Enrollment for Budget

	FY17	FY18	
	<u>Actual</u>	<u>Projected</u>	<u>Difference</u>
HCPS	50,173	50,142	(31)
VDOE	50,132	50,182	50

HCPS projected enrollment 50,142





# Governor's Budget Highlights

- ▶ Proposed VRS rate Increase in FY2018: increased cost is \$4.3 million for a total cost in VRS (Retirement, RHCC and Group Life) of \$49,326,706
- ▶ Bonus - 1.5% in FY2018

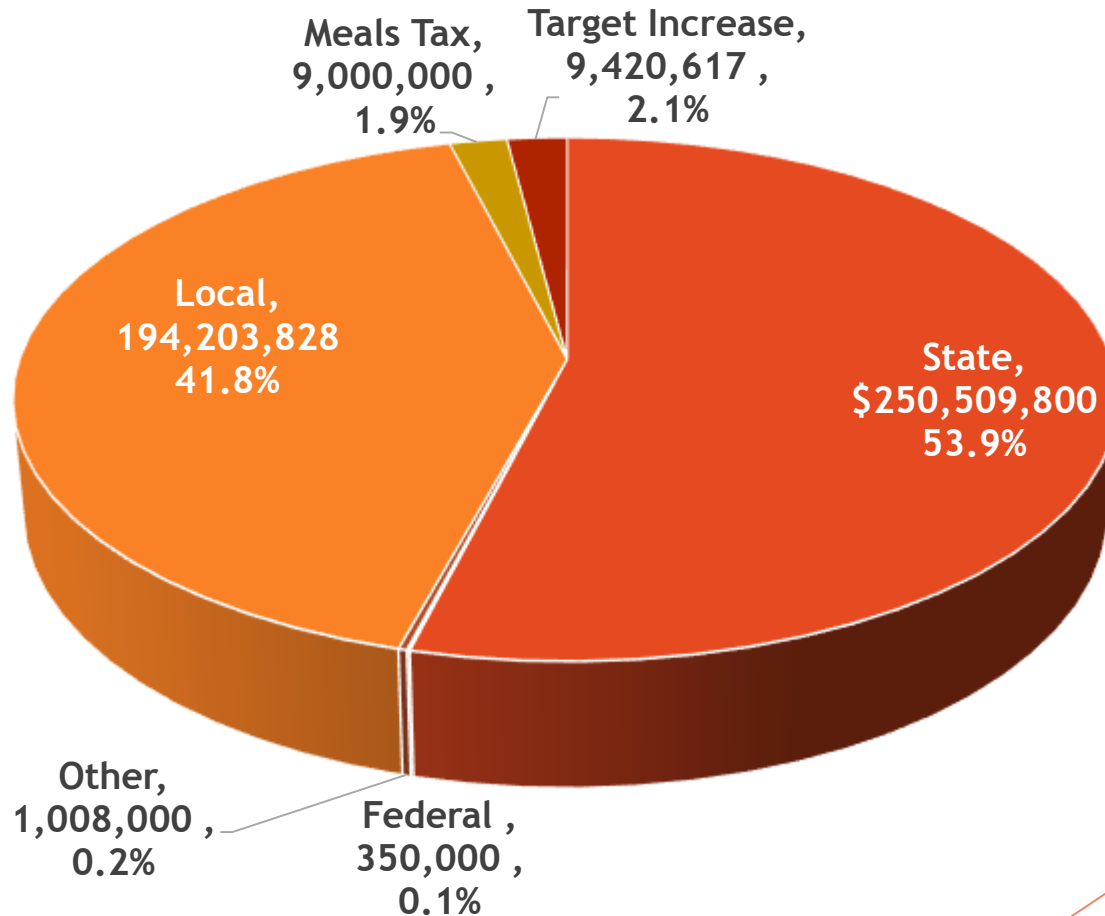


# FY2018 General Fund Revenue Target

	2016-2017 Original	2017-2018 Recommended	Change	% Change
<b>General Fund</b>				
State	250,509,800	250,509,800	0	0.0%
Federal	350,000	350,000	0	0.0%
Other	1,008,000	1,008,000	0	0.0%
From County	194,203,828	194,203,828	0	0.0%
Meals Tax	9,000,000	9,000,000	0	0.0%
Target Increase	0	9,420,617	9,420,617	-
<b>Total General Fund</b>	<b>455,071,628</b>	<b>464,492,245</b>	<b>9,420,617</b>	<b>2.1%</b>

Note: Outside of the General Fund target, there will be an additional \$500,000 added for school buses in the Vehicle Replacement Reserve within the Capital Budget.

# FY2018 General Fund Revenue by Source - \$464,492,245





# FY2018 Non-negotiable Expenditure Changes

<b>Description</b>	<b>Amount</b>
Increase in Teacher VRS rates	\$ 4,300,000
Increase in Hospitalization (6%)	1,500,000
Eliminate Negative Operating Adjustment	1,000,000
2nd Year Cost for Code RVA	180,000
MathScience Center facilities bill budget increase	122,517
2nd Year Cost for Schoology	84,000
<b>Total</b>	<b>\$ 7,186,517</b>



# FY2018 General Fund - Other Expenditures

Description	Amount	FTE's
Achievable Dream positions/related expenses*	\$ 1,343,617	10.0
Increase in Substitute Cost	217,000	
Increase Print Management	180,000	
Maintain Case Management System	117,500	
Contract increase for Communities in Schools	51,000	
Increase Band Equipment Replacement	50,000	
Increase School Computer Equipment Replacement	50,000	
Additional Cost for Graduation Expenses	50,000	
SECEP Tuition for Exceptional Ed	47,000	
Electronic Medical Records Software - New	45,000	
Increase funding for Background Checks	38,658	
Reinstate Richmond Symphony	29,325	
Contract for Junior Achievement	15,000	
<b>Total</b>	<b>\$ 2,234,100</b>	<b>10.0</b>

\*2 FTE added in the current year, Director of Operations and Student Enrichment Coordinator.



# FY2018 General Fund Budget Balancing

<b>Description</b>	<b>Amount</b>	<b>FTE's</b>
<b>Target Increase</b>	<b>\$ 9,420,617</b>	
<b>Expenditure Change:</b>		
Non-negotiable Changes	7,186,517	
Other Expenditure Changes	2,234,100	10.0
<b>Total Expenditure Change</b>	<b>\$ 9,420,617</b>	<b>10.0</b>



# Achievable Dream Positions

<b>Description</b>	<b>Amount</b>	<b>FY2017 FTE's</b>	<b>FY2018 FTE's</b>
Director of Operations	107,930	1.00	
Student Enrichment Coordinator	87,597	1.00	
Math Specialist	87,597		1.00
Reading Specialist	87,597		1.00
Instructional Teacher (1)	83,926		1.00
Instructional Assistants (5)	176,985		5.00
Bus Drivers (1)	28,627		1.00
Bus Assistants (1)	25,850		1.00
Clerical (10 month to 12 month)	8,008	-	-
<b>Sub-total</b>	<b>694,117</b>	<b>2.00</b>	<b>10.00</b>

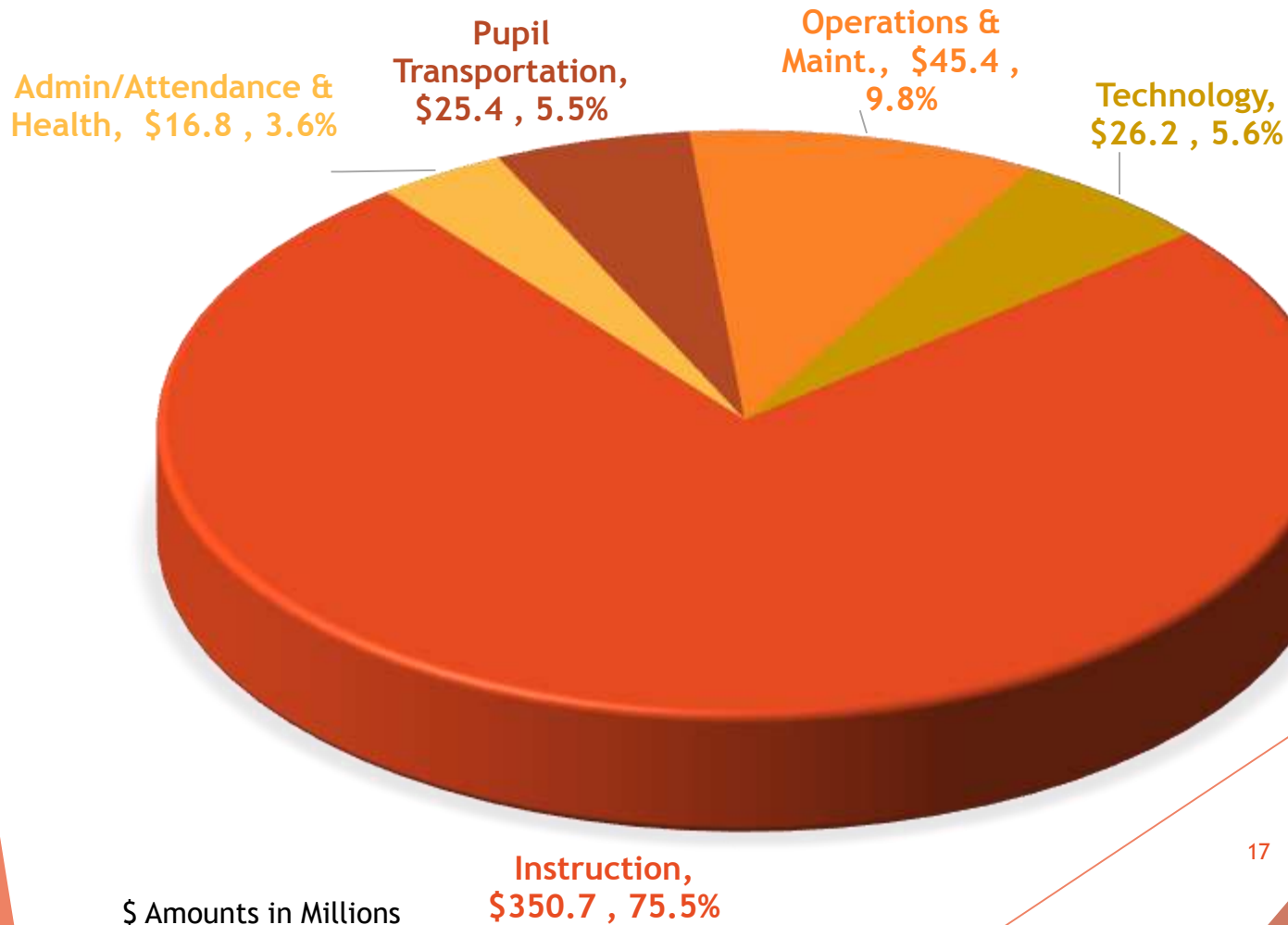
# Achievable Dream Other Expenses

<u>Description</u>	<u>Amount</u>
An Achievable Dream Licensing and Support	436,000
Temporary Salaries - Extended Day, Intersession, Rotation and Club Activities	182,500
Field Trips	8,000
Book Store	2,500
Awards and Incentives	5,000
Educational Supplies	7,500
Overtime - Transportation - field trips and intersession	8,000
Sub-total	<u>649,500</u>
<b>Total Cost of Achievable Dream</b>	<b><u><u>1,343,617</u></u></b>



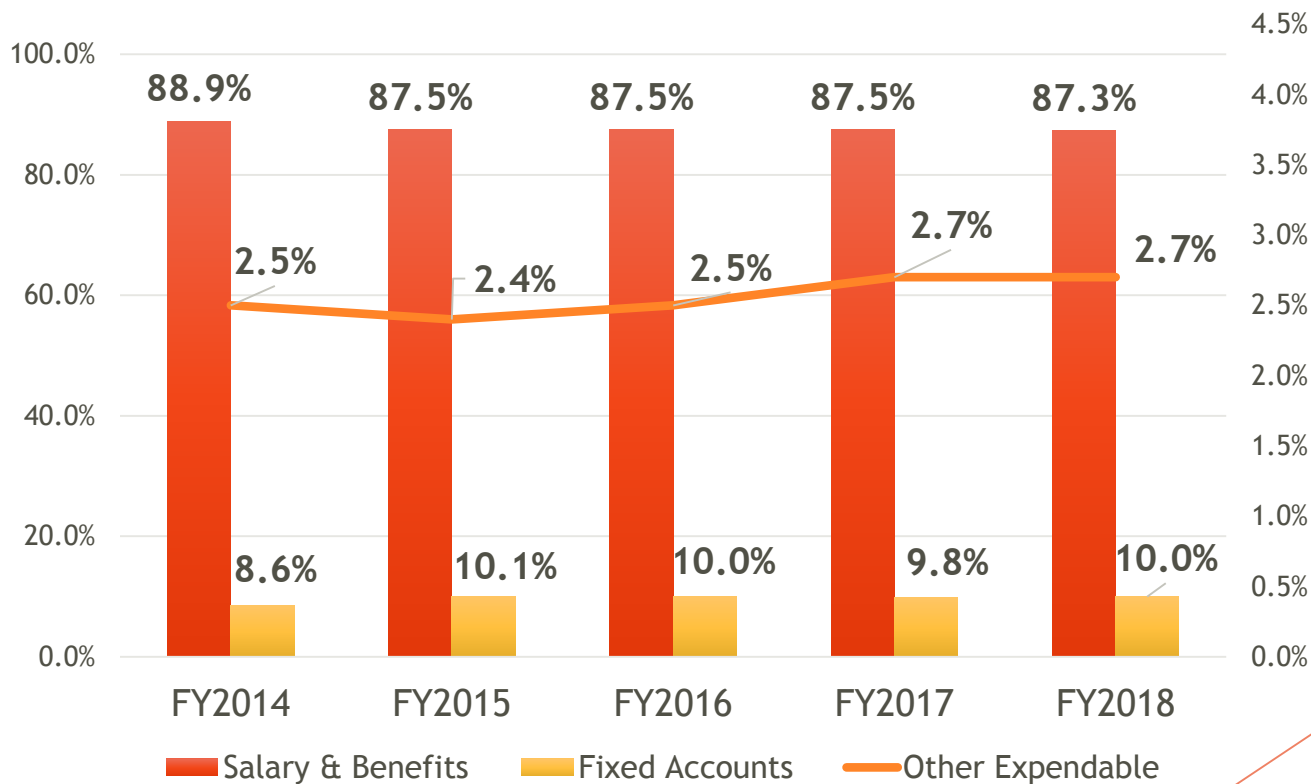
# FY2018 General Fund Expenditures By Function

**\$464,492,245**



\$ Amounts in Millions

# Five-Year General Fund Expenditures by Type



# Five-Year Budget Comparison - General Fund

<b>Fiscal Year</b>	<b>Amount</b>	<b>\$ Change</b>	<b>% Change</b>
FY2014	\$ 410,272,057	\$ 6,222,057	1.5%
FY2015	\$ 430,485,660	\$ 20,213,603	4.9%
FY2016	\$ 441,171,628	\$ 10,685,968	2.5%
FY2017	\$ 455,071,628	\$ 13,900,000	3.2%
FY2018	\$ 464,492,245	\$ 9,420,617	2.1%



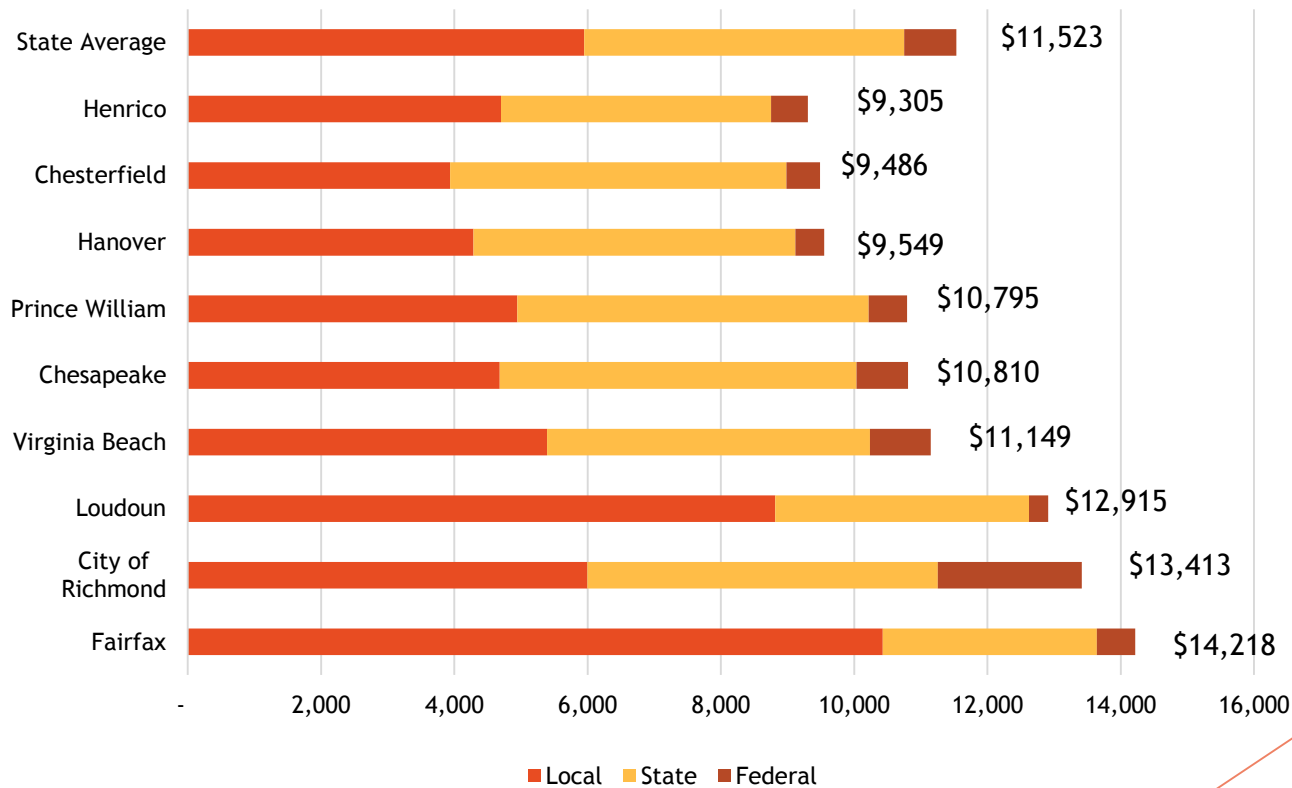
# Elementary PTR and Secondary Class Size

School Year	Elementary PTR	Middle Class Size	High Class Size
2007	20.3	21.7	21.1
2008	19.8	21.5	21.2
2009	19.9	20.9	21.4
2010	20.6	22.1	21.8
2011	20.3	22.9	21.3
2012	21.0	22.9	22.0
2013	21.2	23.3	21.9
2014	21.4	23.1	23.1
2015*	21.2	22.3	22.1
2016	20.4	22.2	22.2

\*Beginning in fall 2015, the methodology for calculating class size was modified due to more detailed data available from the student information system.



# FY2015 Per Pupil Cost Comparison



Source: Table 15 of the Superintendent's Annual Report for Virginia



# Special Revenue Fund

Description	2017 Budget	2018 Recommended	\$ Change	% Change
School Nutrition Services*	\$ 23,642,368	\$ 25,760,022	\$ 2,117,654	9.0%
State and Federal Grants	46,705,017	46,829,020	124,003	0.3%
<b>Total Special Revenue Fund</b>	<b>\$ 70,347,385</b>	<b>\$ 72,589,042</b>	<b>\$ 2,241,657</b>	<b>3.2%</b>

\*Includes a \$1,000,000 increase in Food Supplies and \$1,100,000 in Machinery and Equipment Replacement.

# Summary of All Funds

Description	2017 Budget	2018 Recommended	\$ Change	% Change
General Fund	\$ 455,071,628	\$ 464,492,245	\$ 9,420,617	2.1%
Debt Service Fund	33,292,773	32,749,369	(543,404)	-1.6%
Sub-Total	488,364,401	497,241,614	8,877,213	1.8%
Special Revenue Fund	70,347,385	72,589,042	2,241,657	3.2%
Total All Funds	\$ 558,711,786	\$ 569,830,656	\$ 11,118,870	2.0%



# Next Steps

Date	Process	Sponsor	Detail
January 26, 2017	Proposed FY2018 Budget Presentation	HCPS Staff	Presentation of proposed budget
February 1, 2017	Executive Department Review with County Manager	County HCPS Staff	County Government Center at 2:00 PM
February 9, 2017	Public Hearing after Worksession	School Board	New Bridge at 6:00 p.m.
February 20, 2017	Teacher Advisory Council Budget Presentation	HCPS Staff	Hermitage High School at 3:00 p.m.
February 23, 2017	FY2018 Budget Approval	School Board	Approved budget is submitted to County BOS for consideration
March 21, 2017	Legislative Budget Review with Board of Supervisors	County BOS School Board	County Government Center at 1:00 PM
April 11, 2017	County Budget Public Hearing	County BOS	County Government Center
April 25, 2017	County Budget Adoption	County BOS	County Government Center
April 27, 2017	FY2018 Budget Adoption	School Board	Final Adoption
June 30, 2017	FY2018 Budget Appropriation	County BOS	Appropriation of Adopted Budget





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The support to succeed.



STUDENT  
SAFETY



ACADEMIC  
PROGRESS



CLOSING GAPS



RELATIONSHIPS

